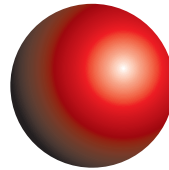


# 5 reasons why sirius for MGA's is the right choice for your business



## 1. Agile

**Sirius for MGA's** is a modern, flexible and extensive system designed specifically for the MGA and Wholesale Broker. It comprises a suite of products that can be acquired as the **MGA's** needs evolve. Together they constitute a complete and robust software framework on which the MGA can run their business.

## 2. Broadest Spectrum of Knowledge

The product was designed by **MGA's** for **MGA's** and provides all the specialist functionality that the Wholesale Broker looks for in management and accounting software. It was the first product of its type to make use of the open architecture Windows™ environment and is now the best and most highly developed product in the market.

## 3. Flexible, future-proof solutions

To keep at the cutting edge, you need systems that are designed with one eye on the future. **Sirius for MGA's** let you do business how you want to. We can set up systems that you can configure and control yourself, or deliver a fully outsourced service. And if the way you do business changes, SSP can evolve with you.

## 4. More service, less resource

**Sirius for MGA's** is a complete end-to-end system, which integrates all your front-office and back-office functions. From application to invoice, everything is taken care of. This means that you don't waste time duplicating data in multiple systems.

## 5. Complete Functional Solution

**Sirius for MGA's** is functionally robust and offers broad and complete business capabilities. Its screens are well laid out and navigation through the system is intuitive, mirroring the processes which are carried out in the **MGA** office.

## Sirius Back-Office for MGA's

Sirius back-office for MGA's is the foundation stone onto which the MGA can add other solutions. Its open data design means it can be easily interfaced with third party systems, policy issuance systems, Star Solutions, DocuCorp, London Links and Instec, and other policy issuance and rating systems. It also interfaces with in-house developed systems to eliminate redundant data entry.

Based on SQL Server it is highly scalable and can therefore accommodate all sizes of MGA and can grow as the client's business grows. The system has also been purchased by smaller insurance companies for the management of their own operations.

### Full Accounting Functionality

Accounting is a particular strength of Sirius back-office for MGA's. Built on a flexible user defined chart of accounts, it provides full-featured Accounts Receivable, Accounts Payable and General Ledger software. It enables increased financial and procedural controls to be put into place, together with more effective budgeting and company consolidation. A flexible chart of accounts is supported.

### Reporting

Sirius back-office for MGA's offers extensive ad hoc reporting, both production reporting and financial reporting. Users find that they can now easily manage agents and producers. They are able to print off or pull up agent balances on the screen and see a history of the business they refer to. Full business production analysis is available with just a few keystrokes. Sirius back-office for MGAs is also easily interfaced with external custom report writers such as Crystal.



Date	Required	Actual	Unpaid	Paid	Total	Net Total
1/1/00	1000.00	1000.00	0.00	1000.00	1000.00	0.00
2/1/00	1000.00	1000.00	0.00	1000.00	1000.00	0.00
3/1/00	1000.00	1000.00	0.00	1000.00	1000.00	0.00
4/1/00	1000.00	1000.00	0.00	1000.00	1000.00	0.00
5/1/00	1000.00	1000.00	0.00	1000.00	1000.00	0.00

## Benefits

- Invoices producers on an open item or monthly statement basis
- Supports multiple policies and/or coverage per invoice
- Unlimited payment entries
- Permits unlimited non-cash adjustments
- Automatic calculation of commissions
- Automatic calculation of surplus lines, state, and municipal taxes
- Payments can be applied from a variety of methods
- Permits set up of new insured information while in the invoice window
- Ability to enter and apply unallocated payments
- Overdue billing and payment tracking
- Eliminates redundant entry
- Real-time production data
- General Ledger/Multiple operating companies
- Invoice Flexibility
- Interface with Image Right
- Outlook Integration allows statement and invoice distribution while batch processing
- Producer Statements and Production data accessible on-line

## Sirius Policy Processing System for MGA's Module

Sirius Policy Processing System for MGA's (previously named GAAS PPS) provides an extensive set of policy processing and management features that allow agencies to effectively track and manage business from application, to quote, to binder, to policy, and throughout the entire policy life-cycle



### Key Features

- Application Entry and Tracking
- Quote Entry and Tracking
- Binder Entry and Tracking
- Policy Entry (The built in "wheel" reduces both costly errors and time)
- Endorsements (General and Premium)
- Cancellations
- Reinstatements
- Notices

- Renewals
- Renewal Quotes
- Submission Tracking
- Clearance
- Auto-invoicing with real-time integration to back-office (reduces double-entry)
- Customizable Workflow Wizard Extensions
- Customizable Print Engines
- Windows NT style Security Model
- Fully historical, version-based policy life-cycle management
- Customizable system and provider product settings
- ImageRight Integration
- Real-time on-line access to Quote, Binders, Applications, etc.
- Electronic Mail and Fax support – saves time and money
- Cuts costs – the automation of tasks means that your staff will perform fewer tasks. This releases time for your staff to concentrate on more profitable areas of business generation
- Flexible Document Attachment feature
- One-time Data Entry
- Familiar Windows menu layout and functional approach
- Fully integrated with other Sirius for MGA products
- Interfaces with:
  - AMS PolicyRater/Rackley
  - Microsoft Office including Email
  - DocuCorp/FormMaker

## Direct/Installment Billing Module (DBIB)

Direct/Installment Billing Module is an additional option for Sirius back-office for MGA users. It enables the MGA to offer direct installment billing of insured and the installment billing of producers, comparable to an insurance company in terms of functionality. These can be extended to both their producers and direct to the insured. For producers, installment terms received from insurance companies can be passed on to them which is a valuable service, further enabling the MGA to compete on service advantage rather than on price alone. Full functionality is provided to automate billing completely from the MGAs office. The system provides the MGA with maximum flexibility in terms of controlling how accounts are set up and managed, and its adaptability to different billing options is a plus.

### Standard Reports

- Integrates with Producer Statements
- Integrates with Provider Statements
- Installment Billing Notices
- Direct Bill Commission Statements
- DBIB Aged Receivables

### DBIB Features include:

- Unlimited user-defined installment plans
- Accounts are set up and adjusted based on invoice transactions
- Automatic generation of installment notices
- Processing Reporting of aged receivables
- Installment account inquiry
- Ability to distribute cash amongst regular invoices, installment accounts and unapplied cash
- Over/under payment handling flexibility
- Additional/return premium handing flexibility
- Down-payment, fees and service charge options
- Late Notices
- Installment transactions flow to the General Ledger
- Optional methods of revenue earning
- Optional methods of commission distribution and company payables.

## Direct Bill Commission Interface (DBCI)

For the purpose of distributing commissions and measuring production, the Installment Module also features an optional component that allows entry of premium transactions billed directly by the insurance carrier. This is called the Direct Bill Commission Interface. In addition, the Direct Bill Commission Interface has the capability to accept an electronic export of direct bill transactions from the carrier, ultimately saving the input of thousands of transactions. This translates to direct savings of the expense automatically.

## Premium Finance Module

The Premium Finance Module is an optional addition to the Sirius back-office for MGA family of products. It has been designed specifically to allow MGAs to take advantage of the profitable opportunities involved in managing an in-house premium finance operation, but without requiring them to purchase 3rd-party specialist software.

Sirius Financial Systems' software fully supports operation of a premium finance company as a separate profit center, and manages all billing and collection independently of other agency accounting operations.

In addition, it has the advantage of being directly integrated with Sirius back-office for MGAs and its General Ledger product, which eliminates the need for any redundant or duplicate data entry.

### Premium Finance Features include:

- Support for an unlimited number of user-defined finance plans.
- Immediate financing of invoices directly from the invoice screen
- Ability to quote a variety of finance options to insureds and to agents
- Automatic calculation of down-payment, interest and service charges based on the plan definition
- Recording of a detailed account transaction history
- Generation of finance agreements, letters, individual billings
- Generation of bills and late notices at user defined intervals
- Finance quote letters and finance agreements are produced automatically by the system.

SSP is the market-leading provider of insurance software solutions to the global insurance and financial services industries. With over two decades experience, SSP has a proud history of delivering innovative solutions that improve business control, productivity and efficiency. And with more than 31,000 users in over 50 countries, SSP is the partner of choice for insurance businesses worldwide.

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